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# Corrugated Box Industry Faces Closure

MUMBAI, 7th March, 2021: The 'Corrugated Box Industry is reeling under the twin blows of sharp co'st increases in a short span of few months' time and raw material supply disruptions. The total cost increase for Box Makers has already crossed 70% cumulatively on account of Paper alone& the increase is unrelenting. The Industry is bleeding on account of unprecedented hikes in the cost of its main material - Kraft Paper.Kraft Paper Mills cite the rising prices of imported and domestic waste paper on the supply side Post CoVid-19 pandemic lockdowns and international logistics disruptions for the reduced availability. On the demand side, they are taking

advantage of the lucrative opportunity to export Kraft Paper in the form of Recycled Kraft Paper Pulp Rolls to China to fill the supply gap as mills in China face the impact of an import ban of all solid waste including waste paper with effect from 1st January 2021

onwards.Mr.SandeepWad hwa - President, Indian Corrugated Case Manufacturers'Association stated that the demand gap and attractive pricing in China is diverting the output of Indian Kraft paper from the domestic market and driving up the prices of finished paper and recycled fibre. Exports of Recycled Indian Kraft paper mills

would touch about 2 million tons this year, roughly 20% of total domestic Kraft paper production in India. This development, on the base of zero export prior to 2018, a game-changer in supply-side dynamics going forward. In addition to the increase in the costs of Kraft Paper, all other inputs namely Man-power costs, Starch, Freight & other Overheads have also witnessed a huge increase (ICCMA), apan India body- in the range of 60%-70% over last few years. The Corrugated Box Industry in the country with 350+ Automatic Corrugators & more than 10,000 Semiautomatic Units, mostly in MSME sector, is facing immense stress on account Kraft Paper Pulp Rolls by of these unprecedented cost increases.

### Kotak LifeLaunch forits Flagship He - Kotak Health

Nagpur, 7thMarch, 2021: Kotak Mahindra Life Insurance Company Limited (Kotak Life) today announced the launch of itsoutdoorcampaigninthe city of Oranges- Nagpur. This is a step to further increase awareness about Kotak Life's comprehensive health insurance product - Kotak Health Shield. The campaign is also being rolled out in other cities including Hyderabad, Jaipur, Coimbatore, Chandigarh, Lucknow, Vadodara, Guwahati, Hubli, Vijayawada, Bhubaneswar, KochiThrissur & Patna. Subhasis Ghosh, Head -Marketing, Institutional Business and Alliances, Kotak Mahindra Life

Insurance said, "Wit in chro healthcar insurance people's increase Kotak Life health ins Kotak He have rolled phase of campaign each city carefullys in mind location a that woul message financial incomplete accounted insurance. Shieldoffer benefit, ( health in:

## Haier India introduces new energy-efficient CleanCool AC for all seasons with Self Clean Technology

New Delhi, 7thMarch, 2021: Haier, the global leader in Home Appliances & Consumer Electronics and World's Number 1 brand in Major Appliances for 12 Consecutive Years\*, expands its customerinspired innovative product portfolio by introducing the revolutionary CleanCool all achieve smart control of the enables effective cooling in season hot & cold Air air conditioner and, in the extreme Conditioner with Self Clean meanwhile, technology that will take comfort, reliability and conformal coating protect customer convenience to a ensures new level. The newly performance. With Haier's launchedhotandcold3-star Self Clean Technology, AC is available in 1.5-ton users can get a complete

Inverter Plus reaches desired temperature a lot quicker and adjusts DC voltage to achieve stable operation between 140V to 264V with ideal voltage control. In remote areas, users can enjoy cool air despite power fluctuations. maximize highly efficient cooling capacity and comes indoor wet wash with the

all the dirt along with it in the form of Water out of the drain pipe. Through this, you get an actual indoor wet wash Breathe Clean & Healthy Air. The new addition to Haier's range of innovative home appliances also flaunts a This technology helps standout new feature that Eric Braganza, President, has joined temperatures. Special design and better the AC's components against various elements that reduce its lifespan and helpskeep the users cool

with the best-in-class motor, optimized fan, and air duct which enable it to blow air as long as 15m. This unique feature helps in cooling the room faster while reaching extreme corners of the room. Commenting on the launch of the new AC, Mr. HaierAppliances India said, Hospitals, N "At Haier, our focus has always been to introduce available for innovative products that from 1st M make the lives of our customers convenient. India experiences extreme from AIMS (/ weather conditions. While even at a high temperature it's hard to imagine

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Nagpur Wockhardt Nagpurkno clinical care added ano name in the clinicians. Zamad, a N time basis He has c M.Ch. in N of Medical ! has also con