

ICCMA seeks price hike

Indian Corrugated Case Manufacturers Association (ICCMA) on Friday urged companies and corporates that use corrugated boxes to allow increase in prices of corrugated cases in the wake of enormous rise in raw materials. “Corrugated boxes manufacturing industry is reeling under the twin blows of rise in raw material cost and supply disruptions. The total cost increase for box makers has already crossed 70 per cent cumulatively on account of paper alone,” said Sandeep Wadhwa, president, ICCMA. The industry which comprises over 350 automatic corrugator units and more than 10,000 semi-automatic units, mostly in MSME sector, are facing immense stress on account of these unprecedented cost increases, he added. The Industry employs a workforce of over 6 lakh and plays a pivotal role in the Indian economy by enabling the smooth functioning of supply chains for essential goods and others, he said.